

CADC | 2016

November 30 - December 2 | Québec City

CANADIAN ANNUAL DERIVATIVES CONFERENCE

PRESENTATION

Luc Fortin

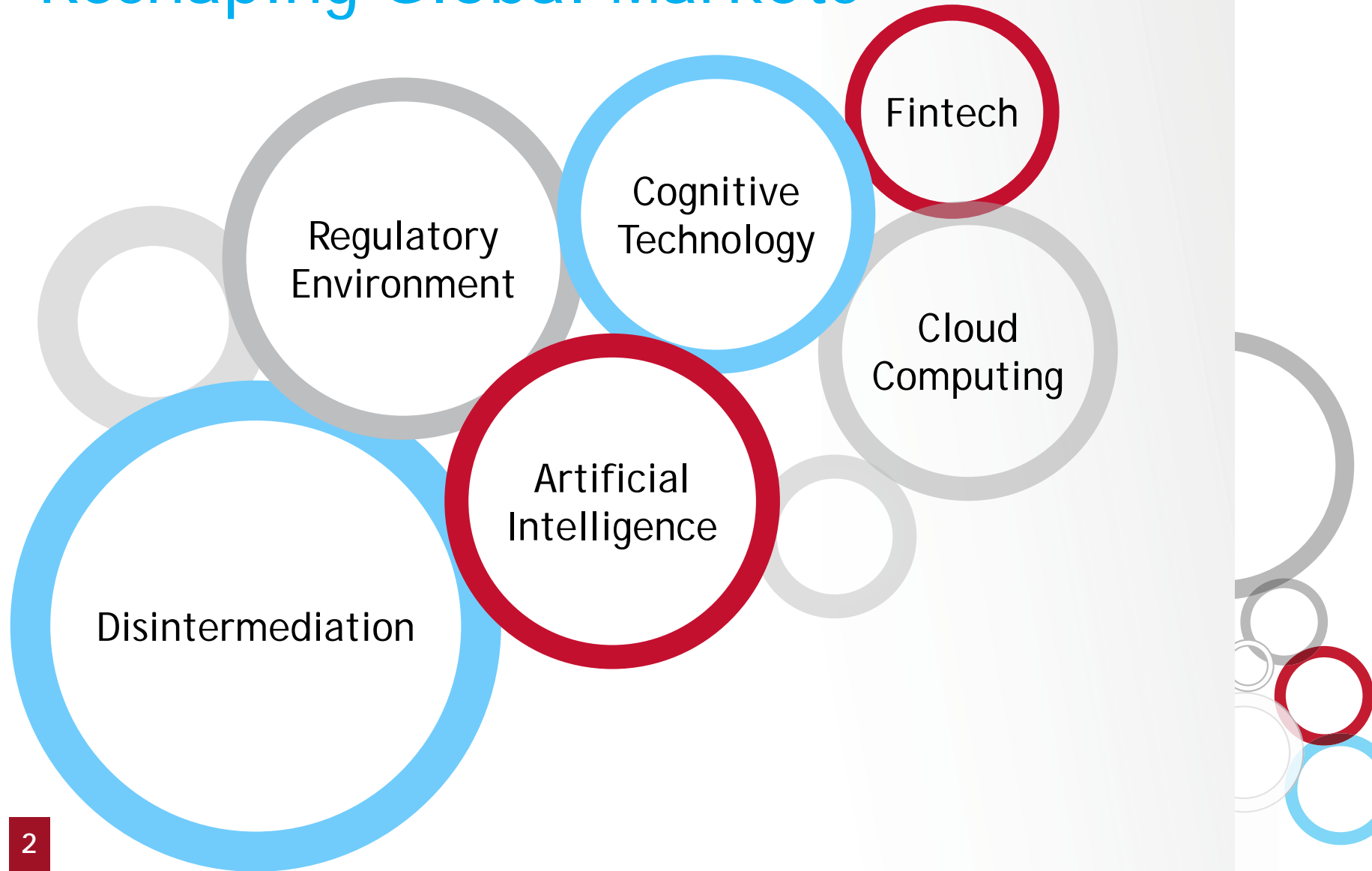
PRESIDENT AND CEO, MONTRÉAL EXCHANGE



Montréal
Exchange



New Catalysts are Rapidly Reshaping Global Markets



The MX Vision

To be a **client focused**,
globally recognized leading
derivatives exchange and
technology driven
solution provider.



The MX Strategy is to Leverage its Market Position via Three Segments

1

Client focus and geographic expansion

2

New product and service creation

3

Extend, support and develop existing product lines

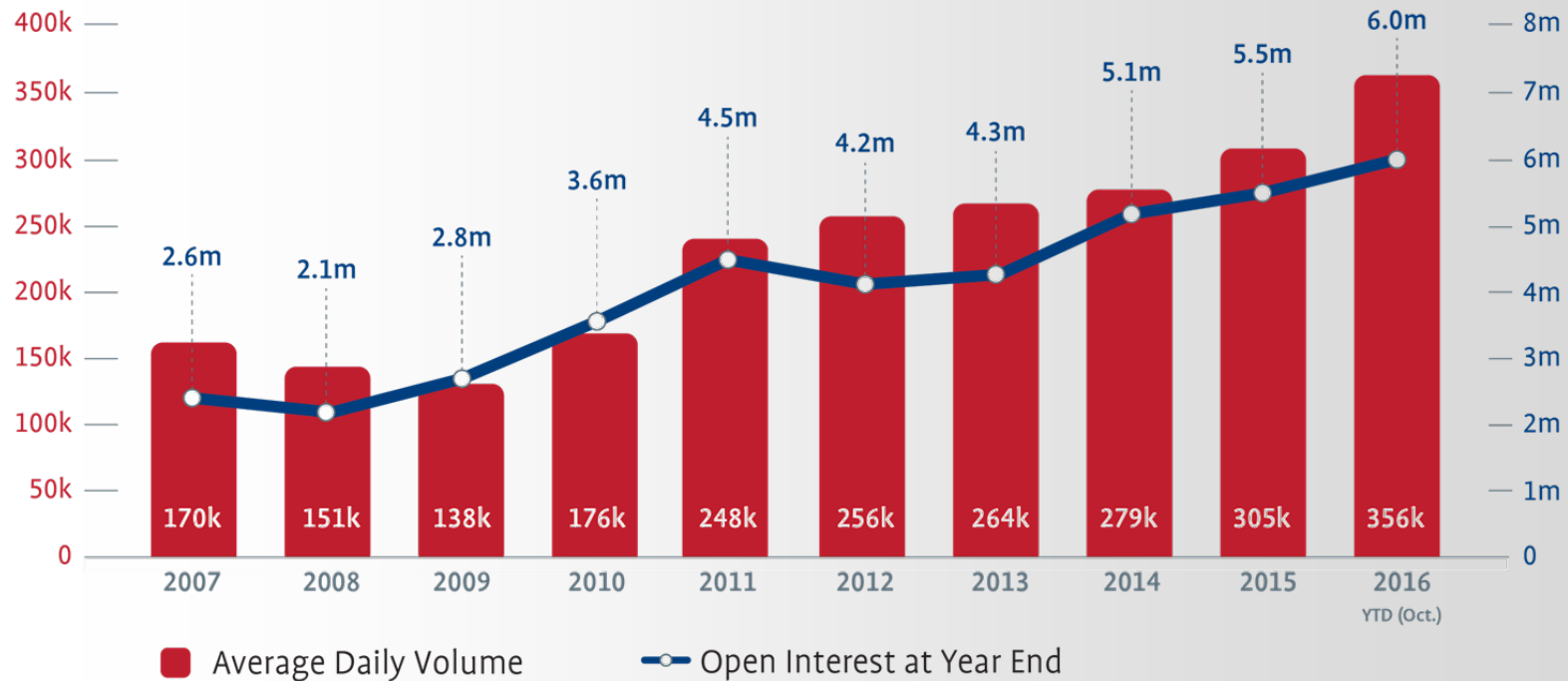
Upcoming Launch of the Innovation Centre

Mission Statement

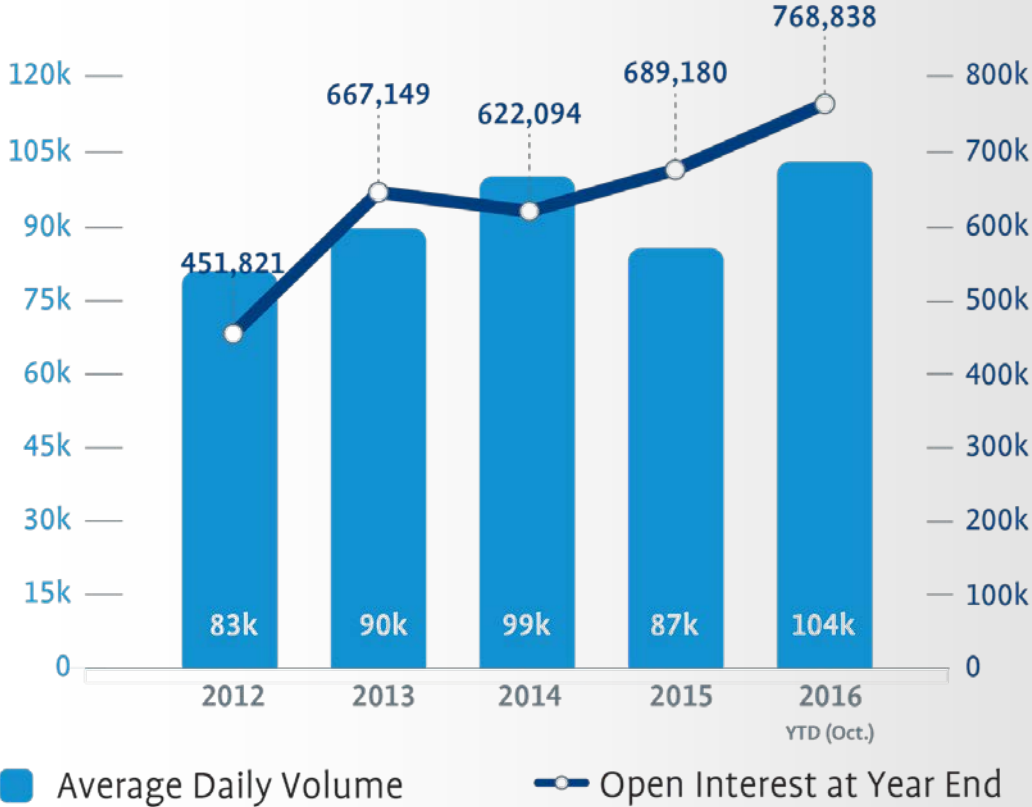
The Innovation Centre is a support hub focused on delivering exceptional customer service with the goal of evolving current offerings and creating new products and services.



MX Volumes Continue to Grow

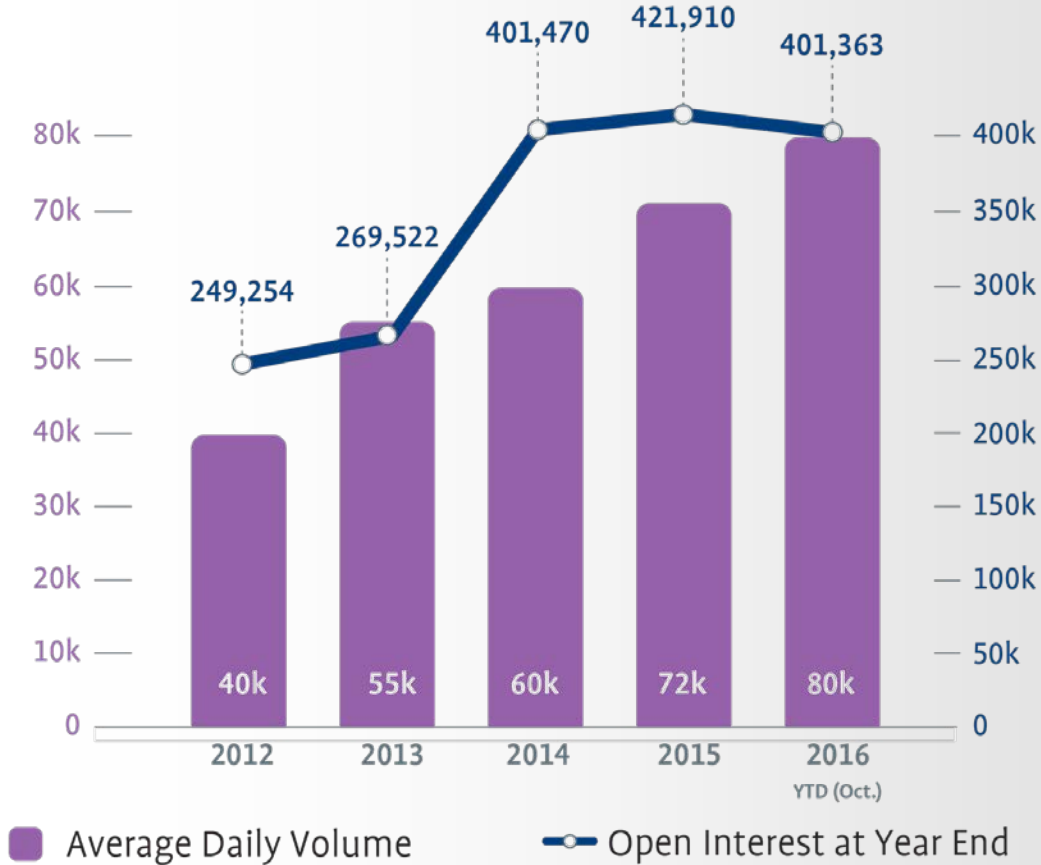


BAX Average Daily Volume



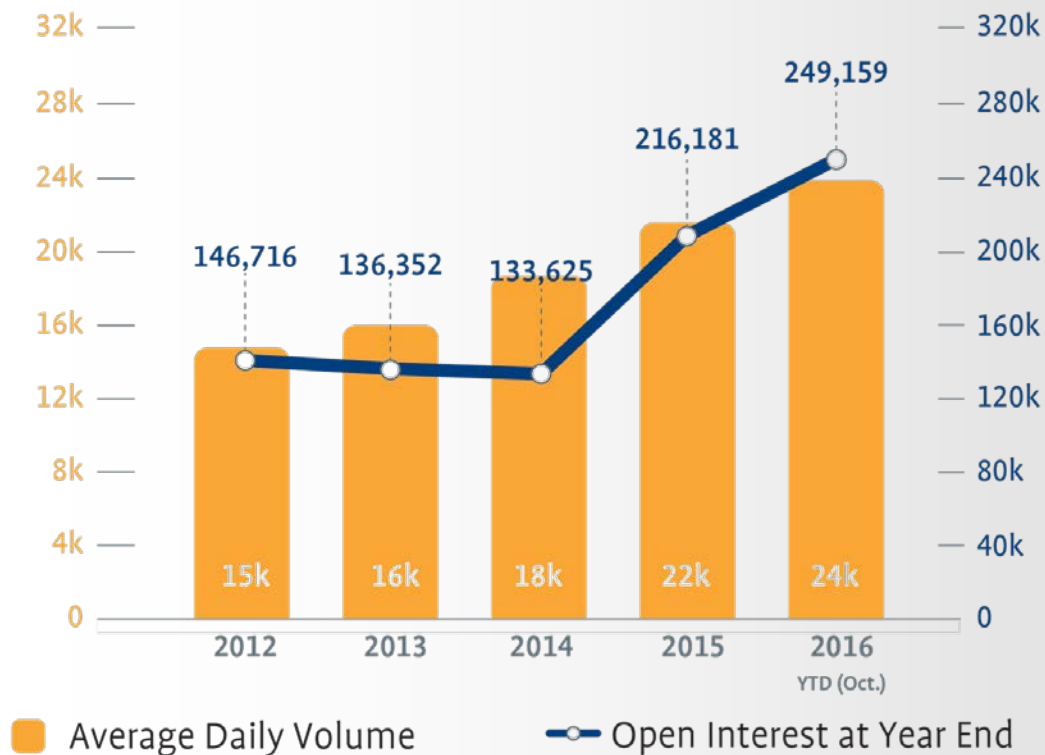
CAGR
5.8%

CGB Average Daily Volume



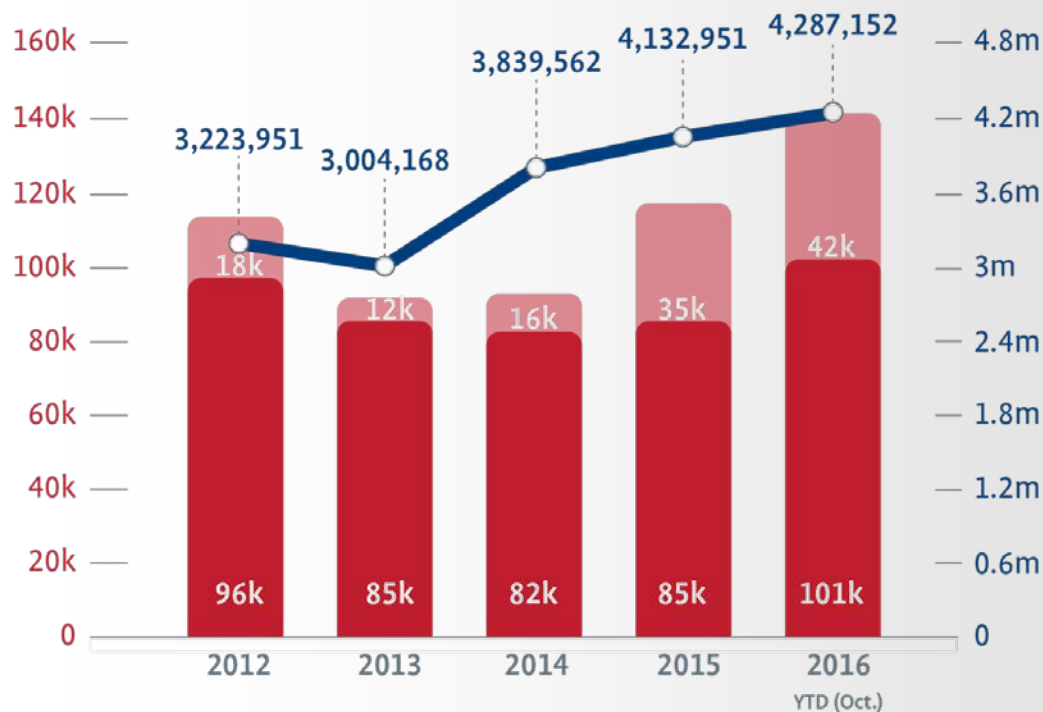
CAGR
19.2%

SXF Average Daily Volume



CAGR
11.4%

Options Average Daily Volume



ETF Options
Equity Options

Open Interest at Year End

CAGR
5.8%

Review of Key Initiatives in 2016

Fixed Income Derivatives

BAX Settlements	Extended Hours 4:30 pm	VRP Revamping
	Quebec Proprietary Trading Firms Incentive Program (QPTFIP)	New Market Makers in CGF and BAX Reds and Greens

Equity Derivatives

New Weekly Options	Share Futures	New SXF Roll Calculator
	Modification in the Fee Structure	Automatic Re-opening Functionality

Miscellaneous

Market Making Reforms	MX Order Book Feed	International Development (Ireland)
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Upcoming Initiatives

Fixed Income Derivatives

Multi-leg OBX and OBX-BAX strategies	International Trader Program (IPTFIP)	BAX Blues and Golds
	Initiatives focused on developing CGF	Electronic Basis Trade

Equity Derivatives

Block Trades on Index Close (BTIC)	ETF Position Limits	USX Settlement Price Market Maker Incentive Program
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Miscellaneous

Dynamic Price Limits	Auctions	Creation of the Innovation Center
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