



Regulatory Division: Projects and Priorities

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Ongoing Priorities



- ETR and DEA – examination program
- Large Open Position Reporting
- Non-Change of Beneficial Ownership Trades



Rule Reform Project



- Major, multi-year initiative to modernise the Rules of the Exchange – focusing on Rule 6 and related provisions
 - Rulebook architecture
 - Plain-language drafting
 - Removal of outdated rules
 - Thematic review and modification of rules

Project Plan

2014

- Architecture + Style Guide
- Identification of outdated rules

2015 - 2016:

- Deletion of outdated rules, modify where necessary
- Address substantive modifications thematically
 - Internal working group
 - Benchmarking
 - Consultation with industry associations (IIAC, FIA)
 - Self-certification process



Rule Reform cont'd



- Project very large in scope – requires significant resources
- Consultation and self-certification to be managed in stages
- Timelines for consultations to be provided in advance

Questions?



