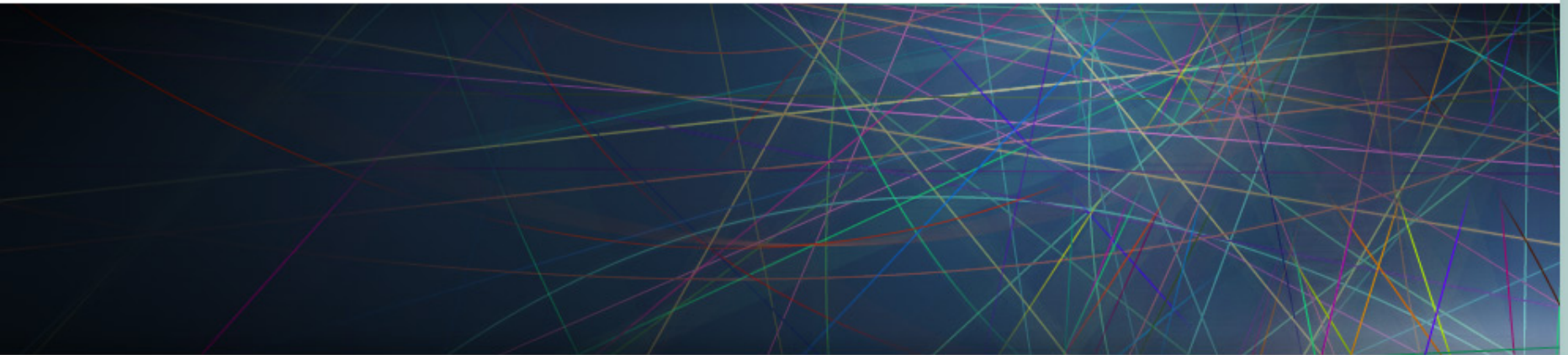




# Centralized Clearing of OTC Derivatives: A Market Perspective

Panel Discussion - November 30, 2011



# CADC 2011 - Conference Agenda

## Day 2 - Wednesday, November 30

Breakfast.....	7:30 a.m.
Liability Driven Investments.....	9:00 a.m.
Break.....	10:15 a.m.
Meet the Managers.....	10:30 a.m.
Lunch.....	11:45 a.m.
<b>Centralized Clearing of OTC Derivatives: A Market Perspective.....</b>	<b>1:00 p.m.</b>
End of Conference.....	3:00 p.m.

# CADC 2011- Panel structure

## Centralized Clearing of OTC Derivatives: A Market Perspective

- Introduction
- Topics (Q&A after each presentations)
  - Life-cycle of a centrally cleared OTC transaction.
  - Risk management of OTC derivatives
  - Cost of OTC clearing
  - Data Management of OTC derivatives
  - Future of OTC derivatives clearing
- Conclusion



***“There is a big gap in the regimes for CCPs. What happens if they go bust? I can tell you the simple answer: mayhem.”***

Paul Tucker, Deputy Governor of the Bank of England,  
Brussels, October 24, 2011

AAA+	80.24	+0.24	+0.24	FXV	23.300	+0.24	80.24
DATA	6547	+0.145	+0.145	QT	23.250	+0.145	6547
LOSS	987.54	+1.14	+1.14	MPS	23.200	+1.14	987.54
INDEX	8741	-0.244	-0.244	XDC	23.150	-0.244	8741
MAR	0.014	4754	4754	XXD	23.100	4754	0.014
QTT	0.578	-8.74	-8.74	FT	23.050	-8.74	0.578
NRR	7845	1421	1421	GGB	23.000	1421	7845
DS	3215	+1247	+1247	GTR	22.950	+1247	3215
XTT	7841.4	+214.4	+214.4	SED	22.900	+214.4	7841.4
MAR	414	-0.478	-0.478	EWV	22.850	-0.478	414
FTX	-874	-0.41	-0.41	XDR	22.800	-0.41	-874
SET	-0.478	+4451	+4451	SET	22.750	+4451	-0.478
FOR	-0.784	+741	+741	FOR		+741	-0.784
UPX	87.48			UPX		-147	87.48
USD	154.0					987	154.0
GBP	20.01						20.01
EUR	1.012						1.012







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