

Trends: Voluntary Clearing: Buy Side, CDX and CDS

Canadian Annual Derivatives Conference

Lisa A. Cavallari, CAIA, FRM – Director, Fixed Income Derivatives and Commodities

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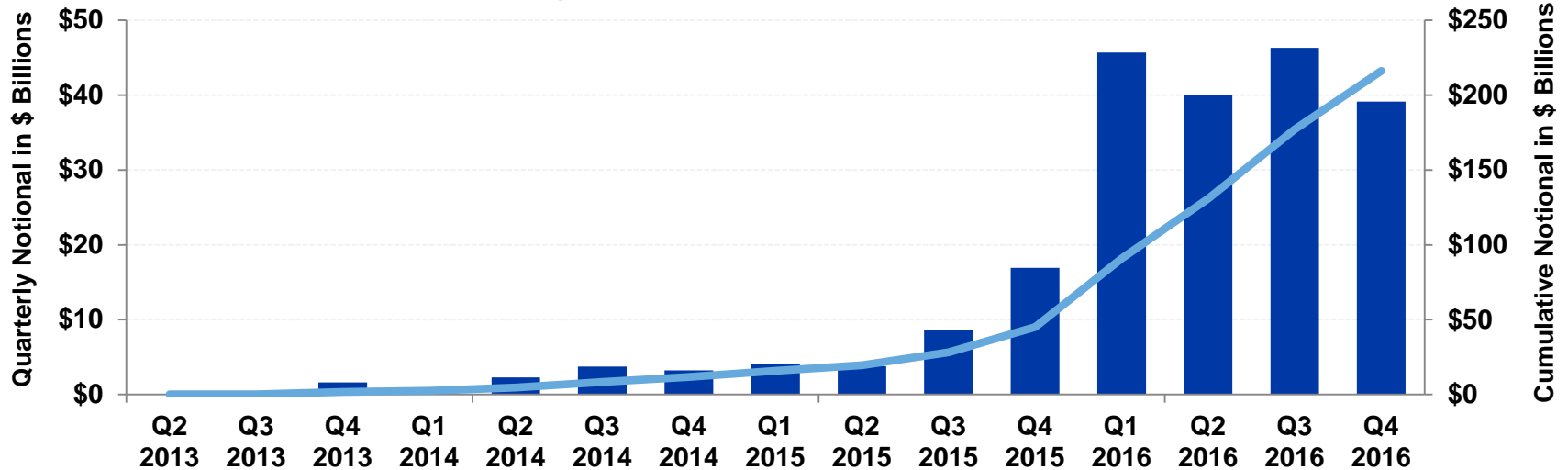
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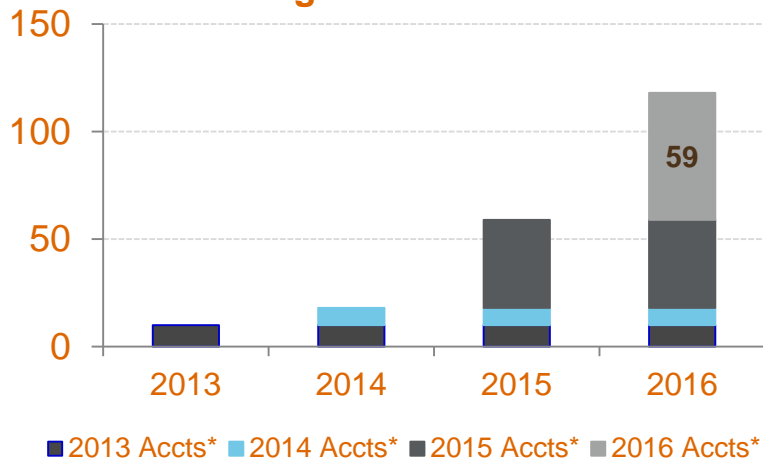
BUY-SIDE SINGLE NAME CLEARING UPDATE

CONTINUED MOMENTUM IN 2016

Cleared Client Single Name Notional – Quarterly vs. Cumulative

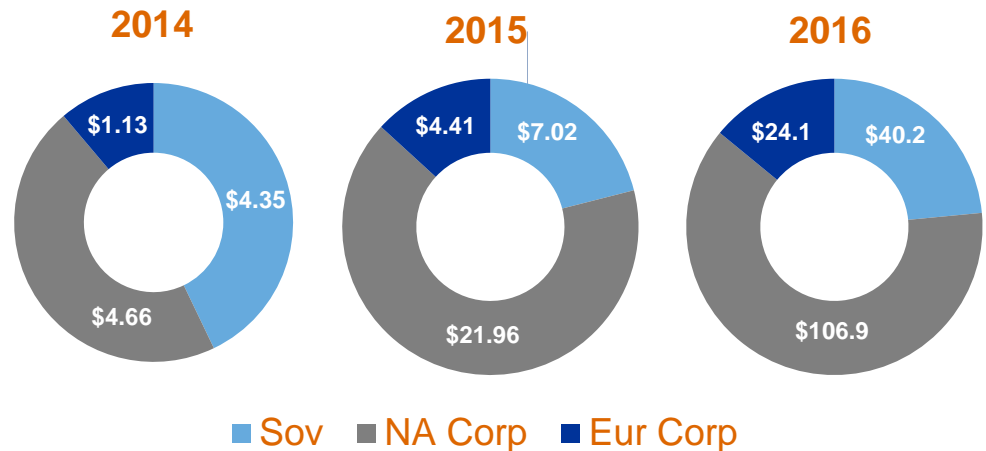


Single Name Clients



*Count is at the Fund Manager level, not sub account level

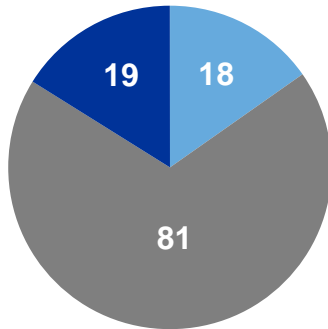
Single Name Instrument Breakdown



BUY-SIDE SINGLE NAME CLEARING UPDATE

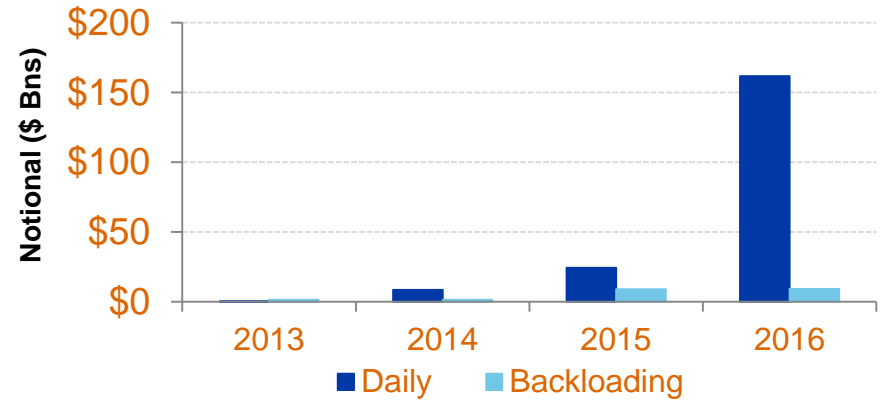
SINCE INCEPTION

SN User by Entity Type

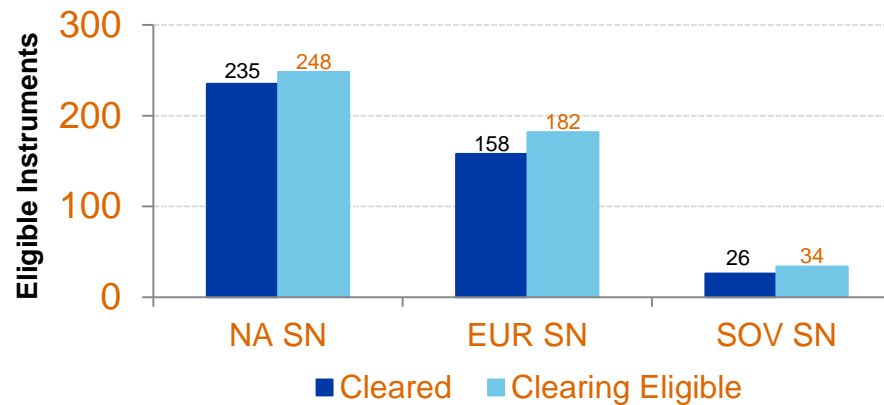


■ Asset Manager ■ Hedge Fund ■ Non-Member Bank

Activity by Submission Type



ICC Clearable Single Name Overview

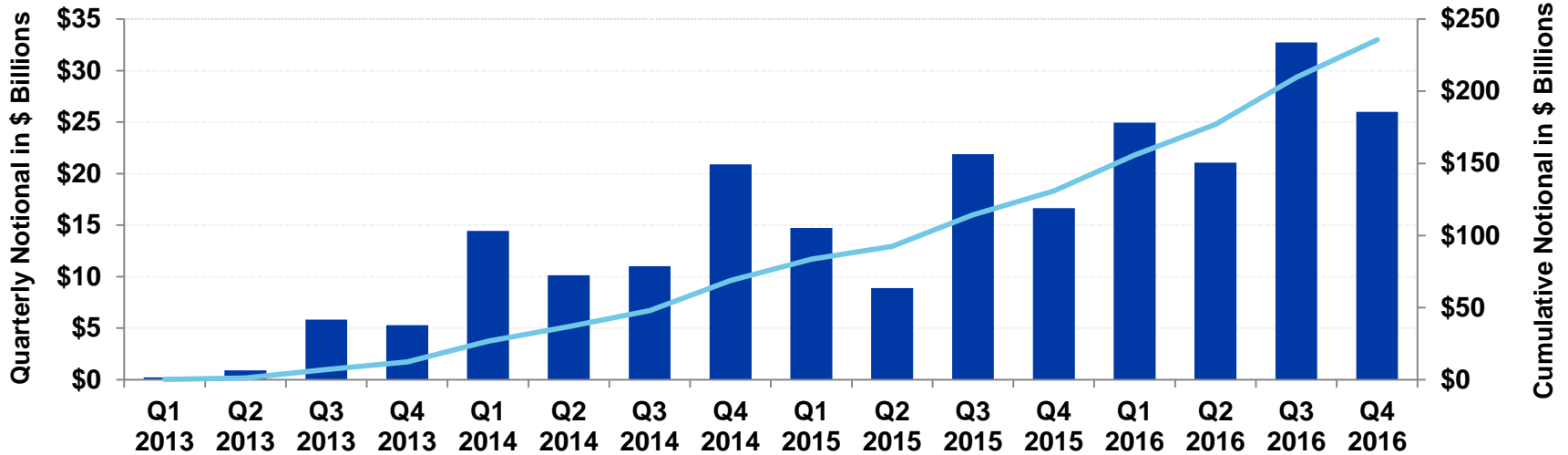


■ Cleared ■ Clearing Eligible

EM CDX AND ITRAXX SENIOR FINANCIAL INDICES

STRONG MARKET UPTAKE DESPITE NO MANDATE TO CLEAR

CDX Emerging Market Index Notional – Quarterly vs. Cumulative



iTraxx Senior Financial Index Notional – Quarterly vs. Cumulative

